## Edition 2017



# monaco statistics pocket

**Principality of Monaco** 



**English version** 



MINISTER OF STATE

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## **1.** Territory and Environment

## 1.1. History

1297	8 January: François Grimaldi takes over the fortified castle by deception and occupies the Rock of Monaco.
1911	5 January: Prince Albert I promulgates the first Monegasque Constitution.
<b>1962</b>	17 December: Promulgation of a new Monegasque Constitution.
1993	28 May: Accession of the Principality to United-Nations membership, as permanent member.
1997	700 <sup>th</sup> anniversary of the Grimaldi dynasty.
2004	5 October: The Principality of Monaco becomes a member of the Council of Europe.
2005	6 April: Death of H.S.H. Prince Rainier III.
	12 July: Accession of H.S.H. Prince Albert II.
2006	27 June: Establishment of the Prince Albert II of Monaco Foundation.
2010	29 March: Mr Michel Roger takes the oath before H.S.H. Prince Albert II and becomes the first Minister of State chosen by a Sovereign Prince of Monaco.
	, ,
2011	18 March: Death of Princess Antoinette.
	1 and 2 July: Marriage of H.S.H. the Prince and Miss Charlene Wittstock.
2012	17 December: Fiftieth anniversary of the 1962 Constitution – Throne Room.
2013	3 April: Official visit to Monaco by United Nations Secretary General H.E. Mr Ban Ki-moon.
2014	10 December: Birth of Prince Jacques and Princess Gabriella.
2015	07 May: Baptism of the Royal Children.
	11 July: Tenth anniversary of H.S.H. the Prince's accession.

> 2016 Events	
15 January	40th International Circus Festival of Monte-Carlo.
18 January	Visit by T.S.H. Prince Albert II and Princess Charlene to the Vatican.
27 January	The celebration of Saint Devote.
21 March	Rose ball.
7 April	Official visit of H.S.H. Prince Albert II to the Philippines.
8 July	Visit of H.S.H. Prince Albert II to Belfort Territory and High Rhine.
9 July	Visit of H.S.H. Prince Albert II in Gotha.
14 July	Gala christening of seven seas explorer.
16 July	Tribute mass to the victims of Nice.
10 September	Visit of H.S.H. Princess Charlene in Geneva - World First Aid Day.
1 <sup>st</sup> November	Visit of H.S.H. Prince Albert II to Sicily.
11 November	Visit of H.S.H. Princess Charlene in London.
15 November	Visit of H.S.H. Prince Albert II in Marrakech for the COP22.
19 November	National Day.
10 December	Second birthday of Hereditary Prince Jacques and Princess Gabriella.
15 December	H.S.H. Princess Charlene's Trip to India.

Source: Prince's Palace

## 1. Territory and Environment

## 1.2. Geography

Oceanographic Museum	
Latitude	43° 43' 49"
Longitude	7° 25' 36"
Solar time difference with Greenwich	22' 42", 4
Solar time difference with Paris	20' 21", 6
Altitudes	
Palace Square	62.2 meters
Highest point at ground level (Access to Patio Palace D6007)	164.4 meters



Unit: hectare

Length of land border	5 469 meters
which is divided as follows	
with Cap d'Ail	1 341 meters
with La Turbie	390 meters
with Beausoleil	3 274 meters
with Roquebrune-Cap-Martin	464 meters
Length of coastline (outer boundary line of ports and beaches)	3 829 meters
Greatest length	3 344 meters
Greatest width	1 140 meters
Source: Department of forward Studies, Urban Planning and Mobility	

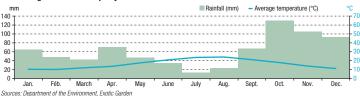
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## 1.1. Territory and Environment

## 1.3. Climatology

### Climatogram (1981-2010)

This climatogram<sup>(1)</sup> was established from the climate normals<sup>(2)</sup> between 1981-2010 for the precipitations and the temperatures.



### Climatogram of the Principality of Monaco

### Precipitations (P) and number of rainy days (RD)

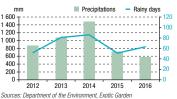
	2012	2	20 <sup>-</sup>	13	20	14	20	15	201	6
	Р	RD	Р	RD	Р	RD	Р	RD	Р	RD
January	41.4	4	116.5	10	348.5	12	39.9	4	28.4	6
February	18.6	1	90.6	6	198.1	14	138.7	9	103.6	10
March	4.7	2	225.6	16	105.6	4	38.2	6	35.0	6
April	97.7	7	84.0	10	15.7	4	35.8	6	15.8	4
May	64.1	6	109.9	9	10.0	3	27.7	4	53.5	6
June	5.9	1	27.6	2	25.8	7	38.2	3	23.2	6
July	1.9	0	26.2	2	58.8	8	0.0	0	5.6	2
August	21.5	2	8.4	1	28.4	3	21.9	3	9.1	2
September	117.5	8	19.7	2	8.5	2	68.6	4	10.7	2
October	167.9	7	52.5	6	125.3	5	283.1	8	98.9	7
November	270.9	9	96.1	8	471.5	16	5.1	2	167.9	9
December	64.7	5	216.8	9	88.9	8	14.4	2	24.2	3
Total	876.8	52	1 073.9	81	1 485.1	86	711.6	51	575.9	63

Sources: Department of the Environment, Exotic Garden Unit: millimeter

#### Annual average temperatures



#### Pluviometry and number of rainy days



<sup>(1)</sup> Ombrothermic diagram where the scale of gradation of the pluviometry is twice the one of temperature, allowing to highlight dry and wet seasons in Mediterranean environment.

<sup>(2)</sup> Climate normals are established by the average values of pluviometry and temperature, calculated over a continuous period of 30 years, at the end of every decade.

## 2.1. Resident population

## 2.1.1. Annual update

	Date	Population	Evolution
Census	09/06/2008	35 352	
Update	31/12/2009	35 400	0.1%
Update	31/12/2010	35 400	0.0%
Update	31/12/2011	35 650	0.7%
Update	31/12/2012	36 100	1.3%
Update	31/12/2013	36 900	2.2%
Update	31/12/2014	37 600	1.9%
Update	31/12/2015	38 200	1.6%
Census	07/06/2016	37 308	
Update	31/12/2016	37 550	0.6%

Sources: IMSEE, Population census

### 2.1.2. Structure of resident population

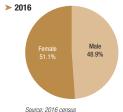
### > Evolution of surveyed population



···· Since the 2008 census, extrapolation has been used for households not providing a response in order to estimate the number of inhabitants.

#### Surveyed population by gender in 2016

Male	Female	Total
18 240	19 068	37 308
Source: 2016 census		



## 2.1. Resident population

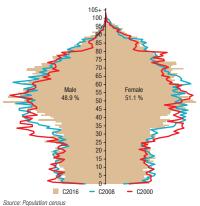
### > Surveyed population by nationality

### The census recorded 8,378 residents of monegasque nationality.

Among non-Monegasques, 9,286 residents are of French nationality (12.3% are of other nationalities).

Top 20 nationality		
(except Monegasque)	Number	% multiple nationality
French	9 286	12.3%
Italian	8 172	13.8%
British	2 795	14.6%
Swiss	1 187	22.9%
Belgian	1 073	8.1%
German	907	14.7%
Russian	749	12.5%
Deutch	555	10.5%
Portuguese	523	6.5%
Greek	401	6.6%
American	366	34.7%
Swedish	323	17.0%
Canadian	311	29.8%
Spanish	294	19.0%
Danish	248	7.0%
Maroccan	239	11.5%
Austrian	238	13.5%
Lebanese	195	33.4%
Australian	173	24.0%
Irish	173	20.5%
Source: 2016 census		

### Surveyed population pyramid



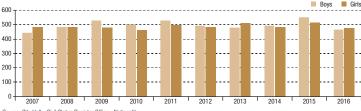
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## 2.2. Civil status

Births by sex and residency status							
	2012	2013	2014	2015	2016		
Boys	495	479	492	550	464		
Residents	109	119	131	127	125		
Non-residents	386	360	361	423	339		
Girls	484	513	482	517	474		
Residents	120	134	122	146	131		
Non-residents	364	379	360	371	343		
Total	979	992	974	1 067	(1) 938		

Source: City Hall - Civil Status Registry Office - Nationality

#### Evolution of births



> 2016

> 2016

Boys 49.5%

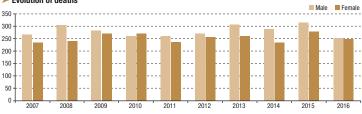
Male 50.3%

Source: City Hall - Civil Status Registry Office - Nationality

#### Deaths by sex and residency status

	2012	2013	2014	2015	2016
Male	271	308	289	316	253
Residents	111	112	101	117	111
Non-residents	160	196	188	199	142
Female	258	259	235	279	250
Residents	138	119	121	141	136
Non-residents	120	140	114	138	114
Total	529	567	524	595	(2) 503

Source: City Hall - Civil Status Registry Office - Nationality



#### Evolution of deaths

Source: City Hall - Civil Status Registry Office - Nationality

(1) Including births outside marriage:

- 40 boys and 41 girls residents in Monaco;
- 189 boys and 179 girls non-residents in Monaco.
- (2) Including 3 residents and 1 non-resident stillbirths (4 in total).

## 2.3. Population of Monegasque nationality

#### Total Evolution Male Weight Female Weight Sex ratio 2012 8 6 7 5 3.4% 3 823 44.1% 4 852 55.9% 78.8 2013 8 8 37 1.9% 3 908 44.2% 4 9 2 9 55.8% 79.3 2014 1.3% 3 969 44.3% 55.7% 79.7 8 951 4 982 79.4 2015 9 050 1.1% 4 0 0 5 44.3% 5 0 4 5 55.7% 2016 9 160 1.2% 4 065 44.4% 5 0 9 5 55.6% 79.8 Source: IMSEE Male Female 10 000 8 000 6 000 4 000 2 000 0 1956 1961 1966 1971 1976 1981 1986 1991 1996 2001 2006 2011 2016 1951 Source: IMSEE

#### > Population change and structure

## Main indicators of the Monegasque population in 2016

Median age	46.4
Birth rate	13.0‰
Mortality rate	9.0‰
Life expectancy at birth	85.4
Average age of the mother at childbirth	32.1
Total fertility rate	2.5
Marriage rate	8.7‰
Average age at first marriage for single men	31.7
Average age at first marriage for single women	30.4
Crude divorce rate 2015	3.8‰
Source: IMSEE	

## 3.1. Gross Domestic Product (GDP)

Monaco's GDP is 5,64 billion euros in 2015, compared with 4,32 billion euros in 2014.

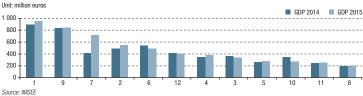
	2011	2012	2013	2014	2015
GDP in value in million euros	4 374.2	4 469.8	4 936.0	5 321.3	5 643.0
Price index <sup>(1)</sup>	100.9	102.1	102.9	103.4	104.1
GDP in volume in million euros	4 333.3	4 377.4	4 796.6	5 143.9	5 420.3
Growth rate in volume	7.0%	1.0%	9.6%	7.2%	5.4%
DIP per conito(2)					
PIB per capita <sup>(2)</sup>					
	2013	2014	2015		
Global reference population	78 885	80 918	81 331		
GDP per capita in current euros	62 572	65 761	69 383		
GDP per capita in constant euros	60 805	63 569	66 644		
Growth rate in volume		4.5%	4.8%		
PIB per employee					
	2011	2012	2013	2014	2015
Employed population	48 697	49 609	50 835	52 239	51 956
GDP per employee in current euros	89 825	90 101	97 098	101 864	108 611
GDP per employee in constant euros	88 985	88 237	94 357	98 468	104 324
Growth rate in volume	8.3%	-0.8%	6.9%	4.4%	5.9%

Source: IMSEE

#### GDP by major economic sector

		In value			
		2014	2015	Variation	Weight
1	Financial and insurance activities	897.4	948.8	5.7%	16.8%
	Scientific and technical activities, administrative and support service activities	835.5	841.3	0.7%	14.9%
7	Construction	415.5	718.6	73.0%	12.7%
2	Wholesale trade	483.9	541.8	12.0%	9.6%
6	Real estate activities	540.5	489.8	-9.4%	8.7%
12	Public administration, education, human health and social work activities	409.6	404.1	-1.4%	7.2%
4	Accomodation and food service activities	347.0	374.4	7.9%	6.6%
3	Retail trade	355.8	333.8	-6.2%	5.9%
5	Manufacturing, mining and guarrying, and others industry	256.6	274.1	6.8%	4.9%
10	Other service activities	343.3	266.5	-22.4%	4.7%
11	Information and communication	244.2	250.3	2.5%	4.4%
8	Transportation and storage	192.1	199.4	3.8%	3.5%
Tota		5 321.3	5 643.0	6.0%	100%

#### Total Source: IMSEE



Unit: million euros

(1) Source: INSEE

<sup>(2)</sup> The reference population for the calculation of GDP «per capita» includes two elements: the resident population and the employed non-resident population on the economic territory.

## 3.2. Employment

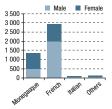
	2013	2014	2015	2016
Public sector	4 235	4 336	4 452	4 528
Private sector	46 600	47 903	47 504	47 919
including public institutions	2 369	2 423	2 466	2 500
Total	50 835	52 239	51 956	52 447

Sources: Human Resources and Training Department, Monaco Social Funds

## 3.2.1. Public sector

#### > Public service workforce characteristics

Sex	2014	2015	2016	Weight
Male	2 511	2 557	2 594	57.3%
Female	1 825	1 895	1 934	42.7%
Total	4 336	4 452	4 528	100%
Nationality	2014	2015	2016	Weight
Monegasque	1 310	1 342	1 356	29.9%
French	2 774	2 852	2 921	64.5%
Italian	121	123	120	2.7%
Others	131	135	131	2.9%
Total	4 336	4 452	4 528	100%
Place of residence	2014	2015	2016	Variation
Monaco	2 212	2 247	2 275	1.2%
France	2 104	2 186	2 236	2.3%
Bordering municipalities <sup>(1)</sup>	960	998	1 002	0.4%
Alpes-Maritimes excluding bordering municipalities	1 134	1 173	1 222	4.2%
Outside Alpes-Maritimes	10	15	12	-20.0%
Italy	18	18	15	-16.7%
Others	2	1	2	100%
Total	4 336	4 452	4 528	1.7%
Administrative attachment	2014	2015	2016	Weight
Palace	<b>2014</b> 191	<b>2015</b> 190	<b>2016</b> 190	Weight 4.2%
Palace Secretariats of Commissions, Assemblies, Established bodies	191 58	190 62		4.2% 1.3%
Palace Secretariats of Commissions, Assemblies, Established bodies Government Administration	191 58 3 280	190 62 3 384	190 59 3 458	4.2% 1.3% 76.4%
Palace Secretariats of Commissions, Assemblies, Established bodies Government Administration <i>Ministry of State</i>	191 58 3 280 <i>224</i>	190 62 3 384 <i>236</i>	190 59 3 458 <i>246</i>	4.2% 1.3% 76.4% <i>5.4%</i>
Palace Secretariats of Commissions, Assemblies, Established bodies Government Administration Ministry of State Ministry of Interior	191 58 3 280	190 62 3 384	190 59 3 458	4.2% 1.3% 76.4%
Palace Secretariats of Commissions, Assemblies, Established bodies Government Administration <i>Ministry of State</i>	191 58 3 280 <i>224</i>	190 62 3 384 <i>236</i>	190 59 3 458 <i>246</i>	4.2% 1.3% 76.4% <i>5.4%</i>
Palace Secretariats of Commissions, Assemblies, Established bodies Government Administration Ministry of State Ministry of Interior Ministry of Finance	191 58 3 280 224 1 801	190 62 3 384 <i>236</i> <i>1 832</i>	190 59 3 458 <i>246</i> 1 873	4.2% 1.3% 76.4% 5.4% 41.4%
Palace Secretariats of Commissions, Assemblies, Established bodies Government Administration Ministry of State Ministry of Interior Ministry of Finance and Economy Ministry of Health	191 58 3 280 224 1 801 284	190 62 3 384 <i>236</i> 1 832 291	190 59 3 458 246 1 873 295	4.2% 1.3% 76.4% 5.4% 41.4% 6.5%
Palace Secretariats of Commissions, Assemblies, Established bodies Government Administration Ministry of State Ministry of Interior Ministry of Interior Ministry of Health and Social Affairs Ministry of Public Works, the Environment and Urban	191 58 3 280 224 1 801 284 175	190 62 3 384 236 1 832 291 214	190 59 3 458 246 1 873 295 234	4.2% 1.3% 76.4% 5.4% 41.4% 6.5% 5.2%
Palace Secretariats of Commissions, Assemblies, Established bodies Government Administration Ministry of State Ministry of Finance and Economy Ministry of Health and Social Affairs Ministry of Public Works, the Environment and Urban Development Ministry of Foreian Affairs and	191 58 3 280 224 1 801 284 175 706 90 134	190 62 3 384 236 1 832 291 214 718 93 138	190 59 3 458 246 1 873 295 234 720 90 140	4.2% 1.3% 76.4% 5.4% 41.4% 6.5% 5.2% 15.9% 2.0% 3.1%
Palace Secretariats of Commissions, Assemblies, Established bodies Government Administration Ministry of State Ministry of Interior Ministry of Finance and Economy Ministry of Health and Social Affairs Ministry of Public Works, the Environment and Urban Development Ministry of Foreign Affairs and Cooperation	191 58 3 280 224 1 801 284 175 706 90	190 62 3 384 236 1 832 291 214 718 93	190 59 3 458 246 1 873 295 234 720 90	4.2% 1.3% 76.4% 5.4% 41.4% 6.5% 5.2% 15.9% 2.0%
Palace Secretariats of Commissions, Assemblies, Established bodies Government Administration Ministry of State Ministry of Inance and Economy Ministry of Finance and Social Affairs Ministry of Public Works, the Environment and Urban Development Ministry of Foreign Affairs and Cooperation Department of Justice	191 58 3 280 224 1 801 284 175 706 90 134	190 62 3 384 236 1 832 291 214 718 93 138	190 59 3 458 246 1 873 295 234 720 90 140	4.2% 1.3% 76.4% 5.4% 41.4% 6.5% 5.2% 15.9% 2.0% 3.1%
Palace Secretariats of Commissions, Assemblies, Established bodies Government Administration Ministry of State Ministry of Interior Ministry of Interior Ministry of Finance and Economy Ministry of Health and Social Affairs Ministry of Health and Social Affairs Ministry of Foreign Affairs and Cooperation Department of Justice Municipality Civil servants appointed within	191 58 3 280 224 1 801 284 175 706 90 134 664	190 62 3 384 236 1 832 291 214 718 93 138 669	190 59 3 458 246 1 873 295 234 720 90 140 673	4.2% 1.3% 76.4% 5.4% 41.4% 6.5% 5.2% 15.9% 2.0% 3.1% 14.9%





Sources: Human Resources and Training Department, Monaco Social Funds

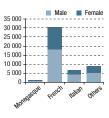
<sup>(1)</sup> Bordering municipalities (BM): Beausoleil, Cap d'Ail, La Turbie et Roquebrune-Cap-Martin.

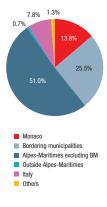
## 3.2. Employment

## 3.2.2. Private sector

### > Employees' characteristics

Sex	2013	2014	2015	2016	Weight
Male	27 685	28 530	28 180	28 497	59.5%
Female	18 914	19 373	19 324	19 423	40.5%
Total	46 600	47 903	47 504	47 919	100%
Nationality	2013	2014	2015	2016	Weight
Monegasque	958	995	1 013	998	2.1%
French	30 200	30 774	30 455	30 682	64.0%
Italian	6 583	6 782	6 836	6 976	14.6%
Others Total	8 859 46 600	9 352 47 903	9 201 47 504	9 263 47 919	<u>19.3%</u> 100%
Place of residence	2013	2014	2015	2016	Variation
Monaco	6 771	6 809	6 778	6 613	-2.4%
France	35 463	36 402	36 205	36 972	2.1%
Bordering municipalities <sup>(1)</sup>	11 809	12 003	11 985	12 206	1.8%
Alpes-Maritimes excluding	23 373	24 113	23 918	24 424	2.1%
bordering municipalities	23 373	24 113	23 910	24 424	2.170
Outside Alpes-Maritimes	281	287	302	343	13.6%
Italy	3 829	3 854	3 704	3 728	0.6%
Others	537	818	817	606	-25.8%
No information		20	-	-	- 0.00/
Total	46 600	47 903	47 504	47 919	0.9%
Economic sectors	2013	2014	2015	2016	Weight
Primary sector	135	155	129	125	0%
Secondary sector	6 959 39 506	7 001 40 747	6 611	6 664 41 131	13.9% 85.8%
Tertiary sector Total	46 600	40 747 47 903	40 764 47 504	41 131 47 919	100%
Major economic sectors	2013	2014	2015	2016	Weight
Financial and insurance					
activities	3 507	3 566	3 720	3 802	7.9%
Wholesale trade	2 171	2 259	2 345	2 525	5.3%
Retail trade	2 716	2 723	2 763	2 720	5.7%
Accomodation and food service activities	5 960	5 868	5 756	5 514	11.5%
Manufacturing, mining and quarrying, and others industry	3 215	3 174	2 872	2 696	5.6%
Real estate activities	1 471	1 481	1 533	1 654	3.5%
Construction	4 297	4 402	4 309	4 565	9.5%
Transportation and storage	1 945	1 967	1 939	1 983	4.1%
Scientific and technical activities, administrative and	10 029	10 646	10 180	9 886	20.6%
support service activities	10 020	10 040	10 100	0 000	20.070
					15.6%
Other service activities	6 390	6 824	7 062	7 478	13.070
Other service activities Information and communication	6 390 1 172	6 824 1 200	7 062 1 193	7 478 1 216	2.5%
Information					



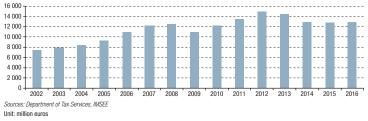


Source: Monaco Social Funds

(1) Bordering municipalities (BM): Beausoleil, Cap d'Ail, La Turbie and Roquebrune-Cap-Martin.

## 3.3. Turnover

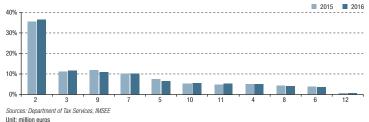
### Turnover evolution



#### > Turnover by major economic sector

		2015	2016	Variation
1	Financial and insurance activities	1 714.2	1 644.9	-4.0%
2	Wholesale trade	4 590.3	4 717.5	2.8%
3	Retail trade	1 430.1	1 503.1	5.1%
9	Scientific and technical activities, administrative and support service activities	1 541.8	1 408.1	-8.7%
7	Construction	1 319.1	1 288.5	-2.3%
5	Manufacturing, mining and quarrying, and others industry	963.2	837.7	-13.0%
10	Other service activities	695.4	709.8	2.1%
11	Information and communication	639.9	689.8	7.8%
4	Accomodation and food service activities	667.4	641.3	-3.9%
8	Transportation and storage	551.2	534.6	-3.0%
6	Real estate activities	482.4	460.8	-4.5%
12	Public administration, education, human health and social work activities	88.8	84.8	-4.5%
Tota	l <sup>(1)</sup>	12 969.6	12 876.1	-0.7%
Sourc	ces: Department of Tax Services, IMSEE			

Unit: million euros



### > Turnover by major economic sector

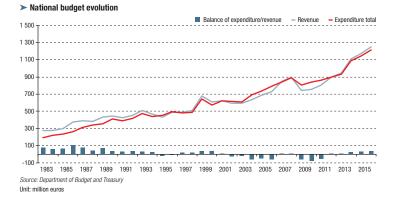
<sup>(1)</sup> Total turnover does not include financial and insurance activities. As turnover is less relevant an indicator than for other sectors, it is presented in isolation and given for indicative purposes.

## 3.4. Public Finances

## 3.4.1. National budget

	Revenue	Current expenditure	Expenditure on equipment	Expenditure total	Balance of expenditure/revenue
1985	299.5	155.2	79.8	235.0	64.5
1990	444.2	238.7	170.3	409.0	35.2
1995	434.7	343.9	109.4	453.3	-18.6
2000	609.2	402.5	167.7	570.2	39.1
2005	687.6	490.5	243.1	733.5	-45.9
2008	896.7	572.5	320.2	892.6	4.0
2009	744.2	613.4	192.1	805.5	-61.3
2010	760.1	636.1	202.1	838.2	-78.1
2011	809.3	654.5	206.6	861.1	-51.8
2012	900.1	662.7	233.7	896.4	3.7
2013	945.1	664.3	268.8	933.0	12.1
2014	1 111.4	697.2	388.5	1 085.7	25.7
2015	1 173.0	733.2	410.7	1 144.0	29.0
2016	1 251.2	747.1	468.3	1 215.3	35.9

Source: Department of Budget and Treasury



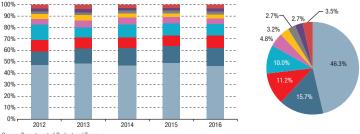
## 3.4. Public Finances

### 3.4.2. State revenue

	2012	2013	2014	2015	2016
Commercial transactions (VAT)	424.6	461.0	521.9	575.7	579.8
Legal transactions	108.1	122.1	171.1	172.1	195.9
Real estate sector	91.0	87.7	97.1	107.9	139.7
Commercial revenue	120.0	84.7	126.3	124.3	124.9
State-granted monopolies	42.6	62.9	68.6	65.3	60.0
State-operated monopolies	39.0	38.0	39.4	37.5	39.5
Financial sector	17.1	26.6	27.4	27.8	34.0
Customs duties	29.4	27.4	28.9	29.6	33.8
Other revenue	28.3	34.8	30.7	33.0	43.7
Total	900.1	945.1	1 111.4	1 173.0	1 251.2

Source: Department of Budget and Treasury

Unit: million euros



Source: Department of Budget and Treasury

- Commercial transactions: value added tax;
- Legal transactions: transfer duties, duties on other civil and administrative acts, insurance taxes;
- Real estate sector: all income from rental properties and revenue from public car parks;
- Commercial revenue: corporate income tax;
- State-granted monopolies: fees relating to monopolies, the main ones being Société des Bains de Mer, Monaco Telecom, Société Monégasque d'Électricité et du Gaz, and Société d'Exploitation des Ports de Monaco;
- State-operated monopolies: revenue relating to the Tobacco Board, the Stamp Issuing Office, the Post and Telegraph Office;
- Customs duties: customs duties;
- Financial sector: income from securities, bank interest;
- Other revenue: proceeds and income from administrative services, consumption taxes.

## 3.4. Public Finances

### 3.4.3. State expenditure

	2012	2013	2014	2015	2016
Equipment and investment budgets	233.7	268.8	388.5	410.7	468.3
Service provisions	229.9	237.3	243.2	252.0	257.8
Public interventions	215.6	202.4	224.1	231.0	241.6
Common expenditure	141.6	148.8	149.2	157.1	163.2
Sovereign expenditure	35.1	35.7	39.5	43.5	42.8
Public services	35.4	34.8	35.4	43.2	35.4
Assembly and established bodies	5.0	5.2	5.9	6.5	6.4
Total	896.4	933.0	1 085.7	1 144.0	1 215.3

Source: Department of Budget and Treasury



Source: Department of Budget and Treasury

- Equipment and investment budgets: expenditure on major works and equipment and acquiring buildings. Includes equipment for road, cultural, port, urban development, public health, social, administrative and sports projects;
- Service provisions: operating costs directly incurred by the ministries and administrative offices;
- Public interventions: assistance, subsidies paid out and public policies implemented by the Government. This includes communal contributions, subsidies to Public Institutions, assistance provided to international, educational and cultural, social and humanitarian, sporting, and economic causes and to events;
- Common expenditure: expenditure managed communally by certain offices on behalf of all offices: social security contributions, cleaning of premises, expenditure on gas, electricity, insurance for state-owned properties, IT equipment for administrative offices;
- Sovereign expenditure: expenditure relating to the Prince's Palace and Sovereign House;
- Public services: expenditure on street cleaning, collection and incineration of waste, public lighting, water consumption, public transport;
- Assembly and established bodies: expenditure relating to the National Council, the Economic and Social Council, the Council of State, the Board of Auditors.

## 3.4. Public Finances

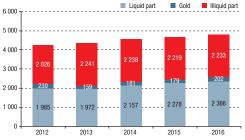
## 3.4.4. Constitutional Reserve Fund (CRF)

Created by the 1962 Constitution, the Constitutional Reserve Fund (CRF) is Monaco's reserve, the country's 'nest egg'. It is an autonomous accounting entity, with its own assets, and posess a special status.

According to the Constitution, the Fund's income is made up of any surplus of revenue over expenditure recorded following the end of the budget year as well as income from financial management, property management, and sale of moveable or fixed assets. Also incorporated into the Constitutional Reserve Fund are the capital gains resulting from the sale of assets or the revaluation of movable or real estate assets<sup>10</sup>.

Expenditure includes, according to the Constitution, any surplus of expenditure over revenue recorded following the end of the budget year as well as the costs of financial management, property management, the purchase of movable or real estate assets, and the capital losses resulting from sale or depreciation of these assets<sup>(1)</sup>.

Source: Department of Budget and Treasury



Source: Department of Budget and Treasury Unit: million euros

<sup>(1)</sup> Sovereign decree n°3.981 dated 29/02/1968 concerning the Constitutional Reserve Fund.

## 3.4. Public Finances

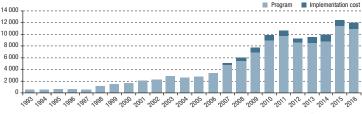
### 3.4.5. Public Aid for Development

	2012	2013	2014	2015	2016
Program <sup>(1)</sup>	8 559	8 480	8 822	11 382	10 940
Implementation cost <sup>(2)</sup>	725	997	1 1 3 1	985	1 023
Total	9 284	9 477	9 953	12 366	11 963

Source: Department of International Cooperation

Unit: thousand euros

#### Change in Public Aid for Development



Source: Department of International Cooperation Unit: thousand euros

#### Allocation of Public Aid for Development by intervention channel

	2012	2013	2014	2015	2016
Bilateral cooperation	4 265	4 169	4 782	5 581	6 283
Multilateral cooperation	3 025	2 977	2 661	2 882	3 1 2 3
Emergency humanitarian aid	550	540	618	915	822
Monegasque NGOs	719	795	760	2 003	711
Total excluding implementation cost	8 559	8 480	8 822	11 382	10 940
Courses: Dependencest of Intermetional Conservation					

Source: Department of International Cooperation

Unit: thousand euros



33.0%

15.3%

#### Distribution of Public Aid for Development by priority intervention areas

	2012	2013	2014	2015	2016
Health	3 015	3 220	3 0 4 4	2 845	2 848
Education	1 912	1 581	2 0 9 4	2 040	1 315
Socio-economic integration	657	650	1 733	1 868	2 7 4 2
Others	653	367	451	1 1 2 4	1 716
Total	6 238	5 819	7 321	7 877	8 621

Source: Department of International Cooperation

Unit: thousand euros

<sup>(1)</sup> The Public Aid for Development program corresponds to the amounts paid out for the year.

<sup>(2)</sup> The implementation costs correspond to the salaries of Department of International Cooperation staff, structural expenses, mission expenses, etc. Health
Education

Socio-economic integration

31.8%

## 3.4. Public Finances

### 3.4.6. State-operated monopolies

### Monegasque Tobaccos and Matches Board - Budgetary results

#### Fiscal results

	2012	2013	2014	2015	2016
Units sold (thousand of units)	53 535	51 404	47 663	48 329	50 765
Revenue (euro)	16 394 169	16 899 551	16 586 317	16 926 157	17 455 321
Profit (euro)	12 261 879	12 640 288	12 453 145	12 526 468	n.a.
Courses Managagagua Tabagaga and Mat	ahaa Paard				

Source: Monegasque Tobaccos and Matches Board

### Stamp Issuing Office - Budgetary results

#### Fiscal results

	2012	2013	2014	2015	2016
Stamp sales	2 639 610	2 388 815	2 332 216	2 358 914	2 273 549
Issue value	59.68	60.17	62.66	65.18	67.73
Budget revenue	3 068 787	2 899 841	2 640 901	2 870 596	2 590 246
Source: Stamp Issuing Office					
Unit: euro					

3.4.7. State-granted monopolies

#### Monte-Carlo SBM

	2011-12	2012-13	2013-14	2014-15	2015-16
Turnover	372.4	424.2	472.5	452.4	461.4
Source: Monte-Carlo SBM					
Unit: million euros					

Total Games 2015-2016: 213.6 million euros (46% of the total turnover).

Total amount of works and capital acquisitions (excluding financial investments): 77.8 million euros.

### Workforce as at 31 March

	2012	2013	2014	2015	2016
Seniors executive	558	607	623	644	663
Supervisors & Employees	3 121	3 437	3 514	3 520	3 441
Total	3 679	4 044	4 137	4 164	4 104
a					

Source: Monte-Carlo SBM

## 3.5. Financial Activities

## 3.5.1. Financial institutions

### > Banks (institutions entitled to receive all types of deposits)

	2012	2013	2014	2015	2016
Companies under Monegasque Law	18	18	18	17	17
Branches of banks with headquarters abroad	4	4	4	3	3
Special status institutions	1	1	1	1	1
Branches of French banks	13	12	12	12	12
Branches of French foreign-controlled banks	0	0	0	0	0
Total	36	35	35	33	33

Source: Department of Budget and Treasury

### > Financial corporations

	2012	2013	2014	2015	2016
Financial companies under Monegasque Law	1	1	1	0	0
Branches of French financial corporations	2	2	2	3	3
Total	3	3	3	3	3

Source: Department of Budget and Treasury

#### > Monegasque mutual investment funds

	2012	2013	2014	2015	2016
Number	60	62	64	60	58
Net assets (billion euros)	4.98	5.05	4.62	4.10	4.26
Courses Dependencest of Dudent and Transum.					

Source: Department of Budget and Treasury

#### > Portfolio management companies

	2012	2013	2014	2015	2016
Number	46	51	58	55	54
Source: Department of Budget and Treasury					

> Jobs

	2012	2013	2014	2015	2016
Jobs	3 465	3 548	3 620	3 782	3 867
in banks	2 510	2 532	2 575	2 757	2 735
0					

Source: Monaco Social Funds

## 3.5.2. Evolution of deposits, securities and credits

### > Evolution of deposits, securities and credits

	2012	2013	2014	2015	2016
Resources of the Center	95.8	101.8	108.4	116.7	119.8
Deposits	32.0	32.9	36.0	40.2	42.8
Securities	63.8	68.8	72.4	76.5	77.0
Non-financial clients	58.3	63.2	67.0	71.8	72.3
Financial clients	5.5	5.6	5.4	4.7	4.7
Credits	18.2	19.0	21.1	22.4	22.8
Source: Department of Rudget and Treasury					

Source: Department of Budget and Treasury

## 3.6. Economic agent

The NIS Register, created by Ministerial Decree N° 2013-234, dated 22/04/2013, and maintained by Monaco Statistics, records all economic actors in the Principality, notably for statistical purposes.

### Creations and removals of activities by major economic sector in 2016

1.8%
16.1%
4.9%
3.0%
1.00%
12.6%
4% 3.9%
4%

Sources: Business Development Agency, IMSEE

#### Corporate governance

#### Male/female representation on boards of directors and within corporate decision-making bodies in 2016

	Total	Male	Female
Natural Person	1 815	68.3%	31.7%
Limited liability Company	4 644	69.9%	30.1%
Limited Company	3 069	79.4%	20.6%
Limited Partnership	238	66.0%	34.0%
General Partnership	30	70.0%	30.0%
Civil Purpose Limited Company	211	71.1%	28.9%
Foreign company	6	83.3%	16.7%
Total	10 013	72.4%	27.6%
	Total	Male	Female
Average age	51.7	52.2	50.3
Median age	51.0	52.0	49.0

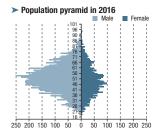


### Intellectual property

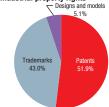
#### Files managed

	2012	2013	2014	2015	2016
Trademarks	4 482	4 762	4 393	4 764	4 867
National	2 039	2 305	2 184	2 253	2 629
International	2 443	2 457	2 209	2 511	2 238
Patents	12 110	11 890	11 348	11 403	11 378
Designs and models	92	162	80	142	86

Source: Business Development Agency



Activity of industrial property rights



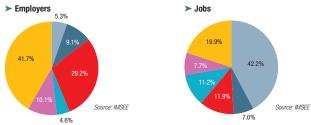
## 3.7. Focus by sector

## 3.7.1. Scientific and technical activities, administrative and support services

#### > Employment

	Employers		Jobs	
	Nb	Variation 2015-16	Nb	Variation 2015-16
Employment activities	34	3.0%	4 716	-0.7%
Office administrative, office support and other business support activities	58	9.4%	782	-11.1%
Activities of head offices; management consultancy activities	186	3.9%	1 327	-1.2%
Services to buildings and landscape activities	29	7.4%	1 249	4.5%
Architectural and engineering activities; technical testing and analysis	64	1.6%	863	-9.6%
Other NAF divisions	265	2.3%	2 227	2.6%
Total of sector	636	3.6%	11 164	-1.1%
Total in Principality	5 842	1.9%	51 200	1.3%
Sector weight in global Employment	10.9%		21.8%	

Source: IMSEE



#### ➤ Gross Domestic Product (GDP)

	2015	Weight	Variation 2014-15
Payment of employees	453.1	56.1%	-1.4%
Gross Operating Surplus	274.6	34.0%	1.4%
Taxes	86.6	10.7%	4.7%
Subsidies	- 6.2	-0.8%	7.3%
GDP of sector (in volume)	808.1	100%	0.1%
Global GDP of the Principality	5 420.3		5.4%
Sector weight in global GDP	14.9%		

Source: IMSEE

Unit: million euros

#### > Turnover

	2016	Weight	Variation 2015-16
Activities of head offices; management consultancy activities	335.9	23.9%	-10.3%
Office administrative, office support and other business support activities	155.5	11.0%	-7.9%
Architectural and engineering activities; technical testing and analysis	192.9	13.7%	4.2%
Employment activities	132.1	9.4%	-30.3%
Travel agency, tour operator and other reservation service and related activities	173.9	12.4%	-13.2%
Other NAF divisions	417.8	29.7%	0.5%
Turnover of sector	1 408.1	100%	-8.7%
Global turnover of the Principality (excluding Financial and Insurance Activities)	12 876.1		-0.7%
Sector weight in global Turnover	10.9%		
Source: IMSEE			

SOULCE: INSEE

Unit: million euros

## 3.7. Focus by sector

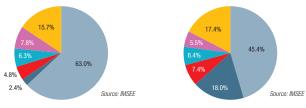
## 3.7.2. Retail trade

Employment	Employers		J	obs
	Nb	Variation 2015-16	Nb	Variation 2015-16
Retail sale of other goods in specialised stores	290	-3,0%	1 273	-3,0%
Retail sale in non-specialised stores	11	0.0%	503	2.4%
Sale of motor vehicles	22	0.0%	208	-2.3%
Retail sale of specialised food stores	29	-9.4%	178	3.5%
Retail sale of other household equipment in specialised stores	36	2.9%	153	2.7%
Other NAF groups	72	0.0%	487	-2.8%
Total of sector	460	-2.3%	2 802	-1.3%
Total in Principality	5 842	1.9%	51 200	1.3%
Sector weight in global Employment	7.9%		5.5%	

Source: IMSEE







### ➤ Gross Domestic Product (GDP)

	2015	Weight	Variation 2014-15
Payment of employees	105.2	32.8%	1.0%
Gross Operating Surplus	147.9	46.1%	-10.3%
Taxes	69.8	21.8%	-10.4%
Subsidies	- 2.3	-0.7%	-27.5%
GDP of sector (in volume)	320.7	100%	-6.7%
Global GDP of the Principality	5 420.3		5.4%
Sector weight in global GDP	5.9%		

Source: IMSEE

Unit: million euros

#### Turnover

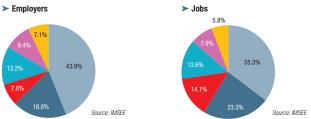
	2016	Weight	Variation 2015-16
Retail sale of other goods in specialised stores	673.0	44.8%	6.2%
Sale of motor vehicles	351.1	23.4%	3.7%
Retail sale in non-specialised stores	167.2	11.1%	0.9%
Maintenance and repair of motor vehicles	83.0	5.5%	8.8%
Retail sale of information and communication equipment in specialised stores	48.7	3.2%	-0.4%
Other NAF groups	180.1	12.0%	7.9%
Turnover of sector Global turnover of the Principality (excluding Financial and Insurance Activities) Sector weight in global Turnover	1 503.1 12 876.1 11.7%	100%	5.1% -0.7%
Source: IMSEE			

## 3.7. Focus by sector

## 3.7.3. Wholesale trade

Employment	Employers		Employers Jobs		obs
	Nb	Variation 2015-16	Nb	Variation 2015-16	
Wholesale on a fee or contract basis	173	8.8%	915	6.0%	
Wholesale of household goods	74	2.8%	604	5.6%	
Wholesale of other machinery, equipment and supplies	30	-3.2%	364	50.4%	
Wholesale of food, beverages and tobacco	52	-3.7%	352	3.2%	
Other specialised wholesale	37	-9.8%	204	-4.7%	
Other NAF groups	28	-9.7%	150	-18.9%	
Total of sector	394	1.5%	2 589	7.1%	
Total in Principality	5 842	1.9%	51 200	1.3%	
Sector weight in global Employment	6.7%		5.1%		

Source: IMSEE



### ➤ Gross Domestic Product (GDP)

	2015	Weight	Variation 2014-15
Payment of employees	132.4	25.4%	3.1%
Gross Operating Surplus	322.1	61.9%	18.1%
Taxes	68.0	13.1%	-2.2%
Subsidies	- 2.1	-0.4%	-30.2%
GDP of sector (in volume)	520.4	100%	11.3%
Global GDP of the Principality	5 420.3		5.4%
Sector weight in global GDP	9.6%		

Source: IMSEE

Unit: million euros

#### > Turnover

	2016	Weight	Variation 2015-16
Wholesale of food, beverages and tobacco	1 656.3	35.1%	13.2%
Wholesale on a fee or contract basis	1 321.3	28.0%	-3.5%
Wholesale of household goods	798.3	16.9%	-3.5%
Wholesale of other machinery, equipment and supplies	561.7	11.9%	6.9%
Other specialised wholesale	274.1	5.8%	-0.7%
Other NAF groups	105.8	2.2%	-18.1%
Turnover of sector	4 717.5	100%	2.8%
Global turnover of the Principality (excluding Financial and Insurance Activities)	12 876.1		-0.7%
Sector weight in global Turnover	36.6%		
Source: IMSEE			

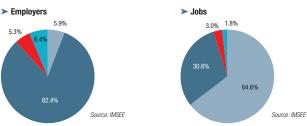
## 3.7. Focus by sector

## 3.7.4. Accommodation and food service activities

### > Employment

	Emp	loyers	J	obs
	Nb	Variation 2015-16	Nb	Variation 2015-16
Hotels and similar accomodation	11	-8.3%	3 679	-5.4%
Restaurants and mobile food service activities	155	-1.3%	1 741	-0.2%
Event catering activities and other food service activities	10	0.0%	172	-13.1%
Beverage serving activities	12	-14.3%	102	-8.1%
Total of sector	188	-2.6%	5 694	-4.1%
Total in Principality	5 842	1.9%	51 200	1.3%
Sector weight in global Employment	3.2%		11.1%	

Source: IMSEE



### ➤ Gross Domestic Product (GDP)

	2015	Weight	Variation 2014-15
Payment of employees	222.7	61.9%	-1.3%
Gross Operating Surplus	89.4	24.9%	21.3%
Taxes	47.6	13.2%	32.1%
Subsidies	-	0%	-
GDP of sector (in volume)	359.6	100%	7.2%
Global GDP of the Principality	5 420.3		5.4%
Sector weight in global GDP	6.6%		
Courses IMCEE			

Source: IMSEE

Unit: million euros

#### > Turnover

	2016	Weight	Variation 2015-16
Hotels and similar accomodation	451.7	70.4%	-5.4%
Restaurants and mobile food service activities	166.5	26.0%	2.0%
Event catering activities and other food service activities	12.1	1.9%	-12.7%
Beverage serving activities	11.0	1.7%	-15.0%
Turnover of sector	641.3	100%	-3.9%
Global turnover of the Principality (excluding Financial and Insurance Activities)	12 876.1		-0.7%
Sector weight in global Turnover	5.0%		

Source: IMSEE

## 3.7. Focus by sector

## 3.7.5. Manufacturing, mining and quarrying, and others industries

Employment	Emp	loyers	Jobs		
	Nb	Variation 2015-16	Nb	Variation 2015-16	
Manufacture of rubber and plastic products	12	9.1%	576	-16.4%	
Manufacture of chemicals and chemical products	5	-16.7%	420	0.0%	
Waste collection, treatment and disposal activities; materials recovery	1	0.0%	241	9.0%	
Food industry	12	-20.0%	210	2.4%	
Manufacture of wearing apparel	8	0.0%	204	-5.6%	
Other NAF divisions	81	-2.4%	1 065	-6.7%	
Total of sector	119	-4.0%	2 716	-6.1%	
Total in Principality	5 842	1.9%	51 200	1.3%	
Sector weight in global Employment	2.0%		5.3%		

Source: IMSEE



> Jobs



### ➤ Gross Domestic Product (GDP)

	2015	Weight	Variation 2014-15
Payment of employees	148.5	56.4%	8.0%
Gross Operating Surplus	93.5	35.5%	11.3%
Taxes	24.2	9.2%	-18.7%
Subsidies	- 3.0	-1.1%	-11.5%
GDP of sector (in volume)	263.2	100%	6.2%
Global GDP of the Principality	5 420.3		5.4%
Sector weight in global GDP	4.9%		

Source: IMSEE

Unit: million euros

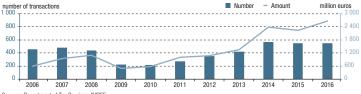
#### > Turnover

	2016	Weight	Variation 2015-16
Manufacture of plastics products	278.2	33.2%	-8.2%
Manufacture of chemicals and chemical products	129.5	15.5%	-8.9%
Electricity, gas, steam and air conditioning supply	69.0	8.2%	-2.1%
Manufacture of basic pharmaceutical products and pharmaceutical preparations	57.9	6.9%	-49.3%
Manufacture of other transport equipment	47.0	5.6%	25.4%
Other NAF groups	256.1	30.6%	-13.4%
Turnover of sector	837.7	100%	-13.0%
Global turnover of the Principality (excluding Financial and Insurance Activities)	12 876.1		-0.7%
Sector weight in global Turnover	6.5%		
Courses MICEE			

Source: IMSEE

## 3.8. Real estate market

#### Real estate sales and resales



Sources: Department of Tax Services, IMSEE

#### Real estate sales

	2012	2013	2014	2015	2016
Studio	1.0	-	2.6	-	-
2 rooms	-	3.3	17.6	63.9	27.1
3 rooms	17.1	16.5	39.6	20.4	19.8
4 rooms	-	-	-	53.6	101.2
5 rooms and more	52.8	120.4	285.6	315.8	305.3
Total amout Number of sales	70.8 9	140.2 15	345.4 11	453.7 38	453.5 33

Sources: Department of Tax Services, IMSEE

Unit: million euros

#### Real estate resales

	2012		2013		2014		2015		2016	
	Nb	Amount								
Studio	73	84.0	105	109.6	142	171.8	138	200.5	122	189.4
2 rooms	103	200.6	126	244.8	160	360.9	163	391.0	163	419.9
3 rooms	78	194.8	97	304.5	139	493.3	126	447.0	130	534.7
4 rooms	52	262.5	45	260.0	58	366.3	36	237.1	63	423.3
5 rooms and more	34	250.8	26	279.6	44	481.7	36	311.8	33	365.3
Villa	5	20.6	5	17.5	12	178.7	10	205.6	9	280.0
Total	345	1 013.3	404	1 216.1	555	2 052.8	509	1 793.0	520	2 212.7

Sources: Department of Tax Services, IMSEE

Unit: million euros

#### Average price

	Average price sales	Average price resales
2012	7.9	2.9
2013	9.3	3.0
2014	31.4	3.7
2015	11.9	3.5
2016	13.7	4.3

Sources: Department of Tax Services, IMSEE Unit: million euros



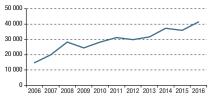
Sources: Department of Tax Services, IMSEE

## 3.8. Real estate market

#### Evolution of the price per square meter (sq.m)

	Average price per sq.m <sup>(1)</sup>
2012	29 791
2013	31 750
2014	37 179
2015	36 001
2016	41 420

Sources: Department of Tax Services, IMSEE Unit: euro



Sources: Department of Tax Services, IMSEE Unit: euro

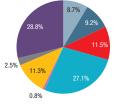
#### Real estate resales per district

	2	2012 2013		013	2014		2	2015		2016	
	Nb	Amount	Nb	Amount	Nb	Amount	Nb	Amount	Nb	Amount	
La Condamine	23	50.7	34	83.1	41	128.7	42	189.0	45	195.4	
Fontvieille	21	58.7	55	229.0	58	285.4	45	189.9	48	279.3	
Jardin Exotique	32	39.7	45	107.8	59	111.3	51	131.7	60	146.2	
La Rousse	117	417.4	106	263.2	130	383.8	162	525.4	141	459.4	
Larvotto	3	17.0	3	46.1	4	58.1	1	6.7	4	25.7	
Les Moneghetti	26	53.5	21	40.2	39	107.1	33	150.4	59	329.4	
Monaco-Ville	14	20.2	12	25.8	26	136.0	16	25.6	13	21.0	
Monte-Carlo	109	356.1	128	420.9	198	842.5	159	574.2	150	756.2	
Total	345	1 013.3	404	1 216.1	555	2 052.8	509	1 793.0	520	2 212.7	

Sources: Department of Tax Services. IMSEE

Unit: million euros

### Number of resales per district in 2016



Sources: Department of Tax Services, IMSEE



### Amount of resales per district in 2016



Sources: Department of Tax Services, IMSEE

(1) of which the area is known.

## 3.9. Tourism

## 3.9.1. Hotel sector

Unless otherwise noted, data relates to 2016.

#### > Hotel capacity and occupation rate

				Rented	Hotel	Occupation
	Hotels	Rooms	Beds	rooms	capacity	rate
2/3 stars	5	473	946	173 118	126 547	73.1%
4 stars	4	1 383	3 049	506 178	331 343	65.5%
5 stars	3	444	906	157 304	95 907	61.0%
Total	12	2 300	4 901	836 600	553 797	66.2%

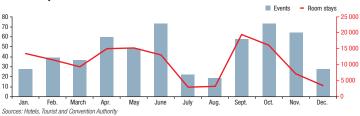
Sources: Hotels, Tourist and Convention Authority

#### > Tourists stays and overnight stays in 2016

	Tourists stay 2016	Evol 2015-16	Overnight stays 2016	Evol 2015-16
January	21 344	9.8%	56 031	6.7%
February	18 774	-3.1%	47 003	-0.3%
March	28 053	17.9%	62 804	14.3%
April	29 998	-5.8%	77 495	1.2%
May	32 441	4.1%	88 178	1.4%
June	36 829	-2.1%	89 821	-2.4%
July	39 741	-1.1%	108 203	-1.0%
August	35 672	-5.9%	107 950	-8.2%
September	34 045	-2.0%	87 241	-0.5%
October	30 497	5.0%	71 270	-2.4%
November	20 015	-4.6%	46 034	-0.5%
December	20 739	-5.7%	46 435	-7.6%
Total	348 148	0.0%	888 467	-0.6%

Sources: Hotels, Tourist and Convention Authority

Unit: tourist stay, overnight stay



### Seasonality of business tourism

Unit: room nights

## 3.9. Tourism

## 3.9.2. Classification of restaurants

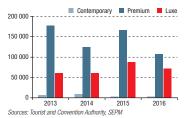
						5 Diamonds		
	1 Diamond	2 Diamonds	3 Diamonds	4 Diamonds	5 Diamonds	Luxury	Total	
Nb of restaurants	12	32	27	15	11	5	102	
Source: Business Development Agency								

### 3.9.3. Cruises

### > Saisonnality of cruises

	Contemporary		Premium		Luxury		Total	
2016	Passengers	Stops	Passengers	Stops	Passengers	Stops	Passengers	Stops
January	-	-	-	-	1 526	2	1 526	2
February	-	-	-	-	1 663	2	1 663	2
March	-	-	-	-	912	1	912	1
April	-	-	14 532	8	5 789	10	20 321	18
May	-	-	5 177	8	3 968	17	9 145	25
June	-	-	16 140	7	7 530	10	23 670	17
July	-	-	18 516	9	7 452	12	25 968	21
August	-	-	17 904	8	10 522	13	28 426	21
September	-	-	18 111	9	9 7 4 8	14	27 859	23
October	149	1	13 549	7	17 016	22	30 714	30
November	1 393	1	4 020	2	5 259	7	10 672	10
December	774	1	-	-	899	1	1 673	2
Total	2 316	3	107 949	58	72 284	111	182 549	172

Sources: Tourist and Convention Authority, SEPM



#### > Evolution in number of passengers

#### > Evolution in number of stops



### Cruise passengers origin

	2012	2013	2014	2015	2016
European Union (EU)	98 240	122 325	97 001	157 641	89 023
USA and Canada	99625	88 082	70 465	71 172	70 454
Africa, Asia and Oceania	20 712	21 636	19 478	19 448	15 823
Europe EU excluded	7 320	8 420	4 470	4 203	3 151
Central and South Americas	6 814	4 844	3 807	3 495	4 098
Total	232 711	245 307	195 221	255 959	182 549

Sources: Tourist and Convention Authority, SEPM

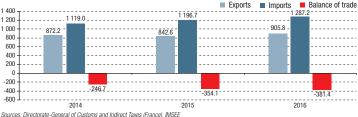
## 3.10. Foreign trade

#### Trade<sup>(1)</sup>

	Exports	% export EU <sup>(2)</sup>	Imports	% import EU (2)	Coverage ratio
2014	872.2	57.6%	1 1 1 9.0	63.2%	78.0%
2015	842.6	66.7%	1 196.7	59.0%	70.4%
2016	905.8	61.8%	1 287.2	55.0%	70.4%

Sources: Directorate-General of Customs and Indirect Taxes (France), IMSEE

Unit: million euros



Sources: Directorate-General of Customs and Indirect Taxes (France), IMSEE Unit: million euros

Exports	2014	2015	2016	Evolution
Europe	620.1	643.0	695.7	
Africa	92.4	88.8	89.2	
Asia <sup>(3)</sup>	53.1	56.4	65.9	
Middle East	74.3	22.1	14.3	
America	32.3	32.2	40.8	_
Total	872.2	842.6	905.8	-

Sources: Directorate-General of Customs and Indirect Taxes (France), IMSEE Unit: million euros

Importations	2014	2015	2016	Evolution
Europe	877.2	887.7	1 031.8	_
Asia <sup>(3)</sup>	117.2	132.8	135.2	_
America	78.4	123.7	69.0	
Africa	40.9	46.5	43.7	
Middle East	5.2	6.0	7.6	
Total	1 119.0	1 196.7	1 287.2	_

Sources: Directorate-General of Customs and Indirect Taxes (France), IMSEE Unit: million euros

(1) Excluding France.

- (2) European Union.
- <sup>(3)</sup> Including Oceania.

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